

16<sup>th</sup> June 2008

Company Announcements  
Australian Stock Exchange Limited  
Bridge St  
Sydney NSW 2000

Dear Sir/Madam,

**Results of the Resolutions put to the General Meeting of Shareholders  
Listing Rule 3.13.2**

Please be advised of the results, as follows, on the business put to the General Meeting of Shareholders of Medical Therapies Limited on 16<sup>th</sup> June 2008.

**1. Approval for the issue of 23.5 million shares to NS Capital Co Ltd or its Nominee representing 19.98% of the post capital of Medical Therapies Ltd**

The resolution to approve the issue of 23,500,000 shares was passed on a show of hands.

Number of proxy votes received, were as follows:

For the resolution	35,691,784
Against the resolution	50,000
Abstain on the resolution	0
At the proxy's discretion	6,876,859

**2. Approval for Issue of of shares to Cell Signals Inc representing 17% of the post capital of Medical Therapies Ltd in return for the transfer of all Intellectual Property Assets relating to midkine.**

The resolution to approve the issue of 20,000,000 shares was passed on a show of hands.

Number of proxy votes received, were as follows:

For the resolution	35,631,784
Against the resolution	50,000
Abstain on the resolution	0
At the proxy's discretion	6,936,859

**3. Approval for the raising of up to \$3 million by the issue of shares within three months from the date of approval**

The resolution to approve the raising of up to \$3 million by the issue of shares was passed on a show of hands.

Number of proxy votes received, were as follows:

For the resolution	35,681,784
Against the resolution	0
Abstain on the resolution	0
At the proxy's discretion	6,936,859

**4. Approval for Directors Options**

The resolution to give approval for the issue of 5,000,000 options was passed on a show of hands.

Number of proxy votes received, were as follows:

For the resolution	35,358,501
Against the resolution	323,283
Abstain on the resolution	0
At the proxy's discretion	6,936,859

Sincerely,

Bernadette Kerrigan  
Company Secretary

