

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------|
| Name of entity | Cellmid Limited |
| ABN | 69 111 304 119 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------------------|
| Name of Director | Ms Maria Halasz |
| Date of last notice | 7 th November 2012 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | A) Direct B) Indirect C) Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | A) Maria Halasz B) Direct Capital Pty Ltd – entity controlled by Director as Trustee for the Halasz Family Retirement Fund C) Direct Capital Group Pty Ltd – entity controlled by the Director |
| Date of change | A) 30 th November 2012 B) C) |
| No. of securities held prior to change | A) 630,000 fully paid ordinary shares B) 3,150,250 fully paid ordinary shares 2,000,000 unlisted options (expiry 16 April 2013, ex price \$.05735 each) 3,000,000 unlisted options (expiry 3 July 2013, (ex price \$.05735 each) 7,000,000 unlisted options (expiry 20 November 2014, exercise price \$0.056 each) 1,362,625 listed options (exp 23 Oct 2016, ex price \$0.034 each) C) 5,000,000 unlisted options (expiry 15 June 2017, ex price \$.032 each) |

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| | |
|---|--|
| Class | A) ORDINARY SHARES B) C) |
| Number acquired | A) 240,000 B) C) |
| Number disposed | NIL |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | A) 0.016 cents per share B) C) |
| No. of securities held after change | A) 870,000 fully paid ordinary shares B) 3,150,250 fully paid ordinary shares 2,000,000 unlisted options (expiry 16 April 2013, ex price \$.05735 each) 3,000,000 unlisted options (expiry 3 July 2013, (ex price \$.05735 each) 7,000,000 unlisted options (expiry 20 November 2014, exercise price \$0.056 each) 1,362,625 listed options (exp 23 Oct 2016, ex price \$0.034 each) C) 5,000,000 unlisted options (expiry 15 June 2017, ex price \$.032 each) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | A) On-market trade B) C) |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |

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| | |
|---|--|
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – + Closed period

| | |
|--|-----|
| Were the interest in the securities or contracts detailed above traded during a + closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

4th December 2012

+ See chapter 19 for defined terms.